

Stored Value Accounts



From transit system cards to calling cards, gift cards and more, stored value cards and digital wallets are a smart alternative to cash that provide flexible and ready-to-use spending. For companies, stored value account based products offer an opportunity to engage with customers on their terms. Mambu provides the tools to design and build a variety of stored value solutions including digital wallets and prepaid cards to achieve your business and customer objectives.



Who

Banks, neobanks, fintechs, and non-bank financial institutions (e.g. telcos, retailers, public transit, digital wallet / prepaid card providers).



Why

Banks, financial institutions and non-FIs looking for a dynamic product core, and a connected ecosystem of third-party vendors.



What

A current (cheque / checking) account with limited functionality for stored value / prepaid cards and digital wallets.



How

Configure products via APIs or UI. Low-code / no-code products, processes, and data configuration.



Digital wallets are a leading payment method globally in eCommerce (49% share) and at POS (32% share) and remain among the fastest growing payment methods with 12% annual growth in eCommerce and 15% growth at POS forecast through 2026.

Endless possibilities



Simplify Stored Value Accounts with Mambu.

Closed, open or both

Choose to build your brand or keep spending contained with a closed loop prepaid card that's restricted to your chosen establishments. Or offer wider acceptance and appeal with a 'use anywhere' open loop card. Mambu lets you do both, to match business or consumer needs.

One solution, many uses

With Mambu, there's no limit to your prepaid portfolio - from digital wallets and general purpose reloadable debit cards, to gifting, incentive, government benefit/disbursement and even payroll cards.

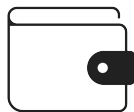
Create, launch and grow

Stored value accounts are one of the easiest ways to enable access to the card payment ecosystem for a wider demographic. Create fully customised stored value instruments with minimal investment and effort.



Mambu provides the tools you need to design and build a variety of stored value solutions including digital wallets and prepaid cards to achieve your business and customer objectives.

Digital wallets



Pass through wallet

- Linked to existing payment cards via tokens
- E.g. Apple Pay, Android Pay

Stored value wallet

- Loaded with e-money
- Users pay for goods and services using prepaid facilities

Stored value cards



Open loop

- Issued in partnership with card networks
- Users make payments similar to credit or debit cards

Closed loop

- Can only be used for the issuer's products or in a limited scope

Build recurring revenue with simplified spending.

Expand to new markets through scalable, low-code/no-code product configurations. Reduce development costs related to product customisation and changes, and connect your entire ecosystem using our open APIs to launch stored value products including digital wallets and prepaid cards that your customers love.

The product type determines the set of features available in the configuration

Current Account¹
A regular transactional product that allows overdrafts up to a certain defined limit.

Savings Account
Interest accruing accounts that allow deposits and withdrawals at any time.

Savings Plan
A savings account earning with a fixed term that allows deposits until maturity.

Fixed Deposit
A savings account with a fixed term after which funds can be withdrawn.

Stored Value Accounts



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Note: 1 - Also known as a cheque or checking account

Feature to use as-is or build on...

Mambu offers a comprehensive range of product-level, account-level and transaction-level capabilities to help you design and launch stored value / prepaid cards and digital wallet products that delight your customers.



Setting up a Stored Value Account¹

Product-level highlights

- ✓ Define new account settings and limits.
- ✓ Set up account currencies.
- ✓ Configure interest rate terms and accrual frequency.
- ✓ Define overdraft conditions².
- ✓ Manage fees & taxes.
- ✓ Configure accounting rules.
- ✓ Define dormancy rules.

Account-level highlights

- ✓ Attach card tokens to accounts.
- ✓ Lock accounts.
- ✓ Apply / modify interest.
- ✓ Modify overdraft conditions².
- ✓ Change maturity period.
- ✓ View transaction history report and activity audit.
- ✓ Store custom account details.

Transaction-level highlights

- ✓ Manage and post card holds.
- ✓ Manage payment holds and blocks.
- ✓ Manage card settlement, reversals and refunds.
- ✓ Store custom transaction details.
- ✓ Specify transaction dates.

And more...

Note: 1 - Some configurations are optional if applicable to the customer requirements and depending on the product type and variation selected.
2 - Overdraft is available for configuration for personal and business transactional banking accounts.

We provide the foundation. You compose your perfect banking experience.

Mambu's feature-rich and cloud-native deposit engine enables you to launch stored value products fast. Our composable approach and flexible product platform helps you to design innovative digital experiences to engage with customers on their terms.



Empower your
customers with Mambu.

Innovative solution for digital wallets and stored value cards

- Launch new stored value products faster in a matter of **days vs. months or even years** compared to legacy core technology providers
- Proactively and **continuously improve** your products and services
- **Reduce development costs** and free up technical resources
- Create, upgrade, enhance or migrate **deposit and transactional offerings of all types**
- Cloud-native SaaS model, **pay as you grow**
- **Multi-cloud approach** - choose one of the three major cloud providers



Legal disclaimer

This document is intended for information purposes only and may not be incorporated into or referenced into any contract. For description of the functionalities of Mambu services, please consult our publicly available technical documentation. Statements made in this document are not a commitment to deliver any functionality and should not be relied upon in making purchasing decisions. Any statements about future product roadmap are forward looking and are Mambu's estimated plans for the product direction. The development, release, and timing of any feature or functionality remains at Mambu's sole discretion.



Mambu is the cloud-native core banking platform where modern financial experiences are built.

Launched in 2011, Mambu fast-tracks the design and build of nearly any type of financial offering for banks of all sizes, lenders, fintechs, retailers, telcos and more. Our unique composable approach means that independent components, systems and connectors can be assembled in any configuration to meet business needs and end user demands. Mambu supports hundreds of customers in over 65 countries - including Western Union, Commonwealth Bank of Australia, N26, BancoEstado, OakNorth, Raiffeisen Bank, ABN AMRO, Bank Islam and Orange Bank.



Make stored value accounts work for your business with Mambu

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